

**St John Ambulance
Australia
Queensland Limited**

ABN: 74 264 019 231

Financial report

For the year ended 30 June 2024

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**ST JOHN AMBULANCE AUSTRALIA
QUEENSLAND LIMITED
74 264 019 231**

DIRECTORS' REPORT

The directors present their report together with the financial report of St John Ambulance Australia Queensland Limited (the 'company') for the year ended 30 June 2024 and auditor's report thereon.

Directors names

The names of the directors in office at any time during or since the end of the year are:

Rev. Dr Peter Devenish-Meares DBA (resigned 28 March 2024)

Mr Glen Morrison

Dr Angus McDonell BM

Ms Alison De Marco

Mr Raymond Thurlow

Mr Michael Andrews

Ms Judith Morgan (resigned 4 June 2024)

Mr Brett Mildwaters (previous term expired 29 Oct 2023, re-appointed 22 November 2023)

Ms Angelique Ettia

Mr Noel Gillard (resigned 1 February 2024)

The directors have been in office since the start of the year to the date of this report unless otherwise stated.

Results

The profit of the company for the year after providing for income tax amounted to \$85,430 (2023: loss of \$800,322).

Review of operations

The company's vision is to be the charity of choice dedicated to the service of humanity, enhancing the lives of all people and their communities and a trusted partner through their life's journey, a leader in the field in first aid and community health resilience. The company's mission, "With You For Life", is to sustainably serve our community by building capacity, resilience and well-being.

Significant changes in state of affairs

There were no significant changes in the company's state of affairs that occurred during the financial year, other than those referred to elsewhere in this report.

DIRECTORS' REPORT

Short-term and long-term objectives and strategies

The five pillars of the strategic plan are:

1. Charity of choice;
2. Community support & partnerships;
3. Client solutions;
4. Our people & performance; and
5. Stewardship & sustainability

The company's short-term objectives under the current strategic plan, are to:

- Grow community services activities in both government funded and user pays activities, focused on improving community access through home support for the aging population, including social services, and patient transport;
- Improve profitability within the training and product sales business units through revenue growth and efficiencies; and
- Continue the growth and reach of unfunded and charitable programs such as the First Aid in Schools program.

The company's long term objectives under the current strategic plan, are to:

- Build sufficient cash reserves to support growth objectives;
- Increase training revenue and profitability year on year through the attraction of greater student numbers and the introduction of new and modified courses;
- Maintain a low turnover of permanent staff and volunteers. Increase volunteer numbers. Increase vacancies filled by internal promotion;
- Achieve year on year growth in grant funding and grow user pays community service activities; and
- Build fundraising activities sufficient to sustain growth in charitable programs.

Principal activities

To carry out the company's strategies and to achieve its short-term and long-term objectives, the company engaged in the principal activities during the year of delivering RTO credential first aid training, sale of first aid products, social support services and first aid and event health services, to enhance the lives of the wider community.

After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely developments

The company expects to continue to grow across all levels of operations and implement efficiencies to ensure that growth is sustainable.

Environmental regulation

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Members guarantee

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute to a maximum of \$10 each towards meeting any outstandings and obligations of the company. At 30 June 2024 the number of members was 926. The combined total amount that members of the company are liable to contribute if the company is wound up is \$9,260.

ST JOHN AMBULANCE AUSTRALIA
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DIRECTORS' REPORT

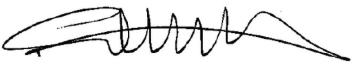
Indemnification of officers

Insurance policies are held to provide cover for individual Directors and/or Officers and the company for liability arising out of the individuals' wrongful act or breach of duty.

Indemnification of auditors

No indemnities have been given or insurance premiums paid, during or since the end of the year, for any person who is or has been an auditor of the company.

Signed on behalf of the board of directors.

Director: 
Mr Glen Morrison [Chairperson]

Director: 
Ms Angelique Ettia [Chair - Finance & Risk Committee]

Dated this 25TH day of OCTOBER 2024

**ST JOHN AMBULANCE AUSTRALIA
QUEENSLAND LIMITED
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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 \$
Revenue and other income			
Revenue	3	11,646,932	11,126,825
Other revenue	4	8,077,269	7,861,064
Other income	4	<u>362,312</u>	<u>352,008</u>
		<u>20,086,513</u>	<u>19,339,897</u>
Less: expenses			
Employee benefits expense		(8,124,431)	(8,844,853)
First aid products and consumables		(2,667,083)	(3,235,461)
Instructor fees and related costs		(2,946,853)	(1,968,279)
Depreciation and amortisation expense	5	(1,185,163)	(1,079,514)
IT and communications expense		(1,134,064)	(865,860)
Members and subscriptions		(438,444)	(584,209)
Motor vehicle expenses		(533,784)	(557,752)
Community transport expense		(360,316)	(500,430)
Occupancy expense		(551,577)	(457,386)
Professional fees		(371,749)	(374,348)
Training costs		(344,511)	(337,570)
Marketing and advertising expense		(240,245)	(264,999)
Human resource and volunteer management		(269,022)	(241,344)
Office supplies		(97,394)	(174,788)
Direct event expense		(62,103)	(55,246)
Other expenses		<u>(674,344)</u>	<u>(598,180)</u>
		<u>(20,001,083)</u>	<u>(20,140,219)</u>
Profit/ (loss) before income tax expense		85,430	(800,322)
Income tax expense		<u>-</u>	<u>-</u>
Profit/ (loss) for the year		<u>85,430</u>	<u>(800,322)</u>
Other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive income/ (loss)		<u>85,430</u>	<u>(800,322)</u>

The accompanying notes form part of these financial statements.

**ST JOHN AMBULANCE AUSTRALIA
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**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024**

	Note	2024 \$	2023 \$
Current assets			
Cash and cash equivalents	6	1,560,729	2,216,696
Receivables	7	1,643,818	1,874,573
Inventories	8	860,460	973,947
Other financial assets	10	-	140,836
Other assets	9	<u>206,825</u>	<u>266,323</u>
Total current assets		<u>4,271,832</u>	<u>5,472,375</u>
Non-current assets			
Other financial assets	10	334,878	247,446
Intangible assets	12	64,938	111,024
Right-of-use assets	13	3,424,025	1,514,223
Property, plant and equipment	11	<u>1,674,295</u>	<u>1,559,634</u>
Total non-current assets		<u>5,498,136</u>	<u>3,432,327</u>
Total assets		<u>9,769,968</u>	<u>8,904,702</u>
Current liabilities			
Payables	14	1,180,251	1,725,356
Lease liabilities	13	811,239	630,209
Borrowings	15	38,956	38,967
Provisions	16	764,976	704,171
Contract liabilities	17	174,478	735,515
Other liabilities		<u>24,000</u>	<u>26,667</u>
Total current liabilities		<u>2,993,900</u>	<u>3,860,885</u>
Non-current liabilities			
Lease liabilities	13	2,778,675	1,051,884
Borrowings	15	172,371	205,581
Provisions	16	119,700	145,127
Other liabilities		<u>47,554</u>	<u>68,887</u>
Total non-current liabilities		<u>3,118,300</u>	<u>1,471,479</u>
Total liabilities		<u>6,112,200</u>	<u>5,332,364</u>
Net assets		<u>3,657,768</u>	<u>3,572,338</u>
Equity			
Retained earnings		<u>3,657,768</u>	<u>3,572,338</u>
Total equity		<u>3,657,768</u>	<u>3,572,338</u>

The accompanying notes form part of these financial statements.

ST JOHN AMBULANCE AUSTRALIA
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	Retained earnings \$
Balance as at 1 July 2022	4,372,660
Loss for the year	<u>(800,322)</u>
Total comprehensive loss for the year	<u>(800,322)</u>
Balance as at 30 June 2023	<u>3,572,338</u>
Balance as at 1 July 2023	3,572,338
Profit for the year	<u>85,430</u>
Total comprehensive loss for the year	<u>85,430</u>
Balance as at 30 June 2024	<u><u>3,657,768</u></u>

The accompanying notes form part of these financial statements.

**ST JOHN AMBULANCE AUSTRALIA
QUEENSLAND LIMITED
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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 \$
Cash flow from operating activities			
Receipts in the course of operations		13,805,231	12,424,105
Receipts from grant funding		6,919,800	7,440,725
Payments in the course of operations		(20,058,251)	(19,093,780)
Interest received		133,381	66,273
Finance costs		<u>(220,592)</u>	<u>(115,973)</u>
Net cash provided by operating activities		<u>579,569</u>	<u>721,350</u>
Cash flow from investing activities			
Payment for property, plant and equipment		(375,935)	(193,648)
Payment for intangible assets		(1,345)	(36,198)
Payment for security deposit		(87,432)	-
Payment for term deposit		-	(128,615)
Proceeds from Term Deposits		<u>140,836</u>	<u>-</u>
Net cash used in investing activities		<u>(323,876)</u>	<u>(358,461)</u>
Cash flow from financing activities			
Repayment of borrowings		(33,221)	(5,452)
Lease payments		<u>(878,439)</u>	<u>(875,253)</u>
Net cash used in financing activities		<u>(911,660)</u>	<u>(880,705)</u>
Reconciliation of cash			
Cash at beginning of the financial year		2,216,696	2,734,512
Net decrease in cash held		<u>(655,967)</u>	<u>(517,816)</u>
Cash at end of financial year	18(a)	<u>1,560,729</u>	<u>2,216,696</u>

The accompanying notes form part of these financial statements.

**ST JOHN AMBULANCE AUSTRALIA
QUEENSLAND LIMITED
74 264 019 231**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

NOTE 1: BASIS OF PREPARATION

General information

The financial report is a general purpose financial report that has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and Australian Accounting Standards - Simplified Disclosures, Interpretations and other applicable authoritative pronouncements of the Australian Accounting Standards Board. This includes compliance with the recognition and measurement requirements of all Australian Accounting Standards, Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the disclosure requirements of AASB 1060 *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.

The financial report covers St John Ambulance Australia Queensland Limited as an individual entity. St John Ambulance Australia Queensland Limited is a company limited by guarantee, incorporated and domiciled in Australia. St John Ambulance Australia Queensland Limited is a not-for-profit entity for the purpose of preparing the financial statements.

The financial report was approved by the directors at the date of the directors' report.

Historical Cost Convention

The financial report has been prepared under the historical cost convention.

Going Concern

The financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The company earned a profit from ordinary activities of \$85,430 during the year ended 30 June 2024, and as at that date the company's total assets exceeded total liabilities by \$3,657,768.

Significant accounting estimates and judgements

The preparation of the financial report requires the use of certain estimates and judgements in applying the company's accounting policies. Those estimates and judgements significant to the financial report are disclosed in Note 2 to the financial statements.

New and revised accounting standards effective at 30 June 2024

The company has applied all new and revised Australian Accounting Standards that apply for the first time at 30 June 2024. The application of these Australian Accounting Standards did not have a material impact on the company's financial statements.

Accounting policies

Accounting policies applied in the preparation of this financial report are disclosed throughout the notes to the financial statements together with the associated transactions or balances.

**ST JOHN AMBULANCE AUSTRALIA
QUEENSLAND LIMITED
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**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

NOTE 2: SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

In the process of applying the company's accounting policies, management makes various judgements that can significantly affect the amounts recognised in the financial statements. In addition, the determination of carrying amounts of some assets and liabilities require estimation of the effects of uncertain future events. Outcomes within the next financial year that are different from the assumptions made could require a material adjustment to the carrying amounts of those assets and liabilities affected by the assumption.

The following outlines the major judgements made by management in applying the company's accounting policies and/or the major sources of estimation uncertainty, that have the most significant effect on the amounts recognised in the financial statements and/or have a significant risk of resulting in a material adjustment to the carrying amount of assets and liabilities within the next financial year:

(a) Leases assets and lease liabilities

At the commencement date of a lease (other than leases of 12-months or less and leases of low value assets), the company recognises a lease asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. In order to measure a lease asset and corresponding lease liability, the company is required to make a determination of the lease term. This determination includes an assessment of whether the company is reasonably certain to exercise an option to extend the lease or to purchase the underlying asset, or not to exercise an option to terminate the lease. In making this judgement, the company considers all relevant facts and circumstances that create an economic incentive for the company to exercise, or not to exercise, the option, including any expected changes in facts and circumstances from the commencement date of the lease until the exercise date of the option.

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the company estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security, and economic environment.

(b) Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

(c) Employee benefits provision

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

(d) Determining whether an arrangement contains enforceable and sufficiently specific performance obligations

The company derives revenue and other income from a range of activities and sources, including revenue from the sale of goods and the provision of services, and grant funding. In accordance with Australian Accounting Standards, the company is required to determine whether it is appropriate to recognise revenue and other income in the financial year in which cash or non-cash assets are received or to defer the recognition of revenue and other income until associated obligations and/or conditions (if any) are satisfied. In making this judgement, the company considers the guidance outlined in AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities and, in particular, whether the arrangement contains enforceable and sufficiently specific performance obligations. Where the company identifies the existence of enforceable and sufficiently specific performance obligations the recognition of revenue and other income is deferred until the identified obligations are satisfied.

**ST JOHN AMBULANCE AUSTRALIA
QUEENSLAND LIMITED
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**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
NOTE 3: REVENUE FROM CONTRACTS WITH CUSTOMERS		
Training revenue (recognise at a point in time)	4,725,245	4,179,504
Events revenue (recognise at a point in time)	230,481	209,282
Product sales (recognise at a point in time)	5,809,017	5,893,762
Transport fees (recognised at a point in time)	882,189	844,277
	<u>11,646,932</u>	<u>11,126,825</u>

Accounting policy

Revenue from the provision of services

Revenue from the provision of services comprises revenue derived from training, events and transport. These services are provided under contractual arrangements that contain enforceable and sufficiently specific performance obligations. Revenue from the provision of services is recognised at a point in time as the performance obligation is satisfied, based on either costs incurred or service hours performed, consistent with the manner in which services are provided.

Revenue from the sale of goods

Revenue from the sale of good comprises revenue derived from the sale of goods purchased for resale. Revenue is recognised at the point in time when control of the goods is transferred to the customer, which generally occurs at the time the goods are purchased by customers.

Contract liabilities

A contract liability represents the company's obligation to provide future services under contractual arrangements that contain enforceable and sufficiently specific performance obligations for which the company has received consideration (or an amount of consideration is due) in advance of those services being provided. Amounts recorded as contract liabilities are subsequently recognised as revenue as performance obligations are satisfied. Contract liabilities include funds received in advance of training services.

NOTE 4: OTHER REVENUE AND OTHER INCOME

Other revenue

Interest income	133,381	66,273
Grant revenue	7,404,075	7,467,392
Other revenue	539,813	327,399
	<u>8,077,269</u>	<u>7,861,064</u>

Other income

Donations, bequests and fundraising	<u>362,312</u>	<u>352,008</u>
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Accounting policy

Donations, bequests and fundraising

Cash donations and goods and services donated in-kind are recognised as income when the company obtains control of the asset. These revenues are recognised at the fair value of the consideration received.

Grant revenue

Grants under arrangements that contain enforceable and sufficiently specific performance obligations are initially recognised as a liability (unspent grant funds), and subsequently recognised as grant revenue as, or when, the company satisfies the conditions under the grant agreement. The liability is unwound when the costs are incurred on the grant.

Assets arising under arrangements that do not contain enforceable and sufficiently specific performance obligations are recognised at fair value in grant revenue when the company obtains control of the asset. There were no unspent grant funds recognised at year end.

**ST JOHN AMBULANCE AUSTRALIA
QUEENSLAND LIMITED
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**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
NOTE 4: OTHER REVENUE AND OTHER INCOME (CONTINUED)		
(a) Details of income received from government		
<i>Grant revenue received from each level government</i>		
Commonwealth - recurrent	6,368,006	6,291,712
State government - recurrent	928,349	958,869
Other grants - non recurrent	<u>107,720</u>	<u>216,811</u>
	<u>7,404,075</u>	<u>7,467,392</u>
 NOTE 5: OPERATING PROFIT/ (LOSS)		
Profit / (losses) before income tax has been determined after:		
Finance costs		
- Lease liabilities	214,686	109,725
- Other	<u>5,906</u>	<u>6,248</u>
	220,592	115,973
Depreciation		
Amortisation	1,137,732	1,035,590
	47,431	43,924
Doubtful debts		
Defined contribution superannuation expense	(101)	176,422
	1,024,444	995,538
 NOTE 6: CASH AND CASH EQUIVALENTS		
Cash at bank	1,505,971	2,161,965
Cash on deposit	<u>54,758</u>	<u>54,731</u>
	<u>1,560,729</u>	<u>2,216,696</u>
 NOTE 7: RECEIVABLES		
CURRENT		
Receivables	1,125,098	1,411,919
Allowance for credit losses	<u>(100,000)</u>	<u>(102,337)</u>
	1,025,098	1,309,582
Other receivables		
	<u>618,720</u>	<u>564,991</u>
	<u>1,643,818</u>	<u>1,874,573</u>

Accounting policy

Receivables from contracts with customers

Receivables from contracts with customers represent the company's unconditional right to consideration arising from the transfer of goods or services to customers. Subsequent to initial recognition, receivables from contracts with customers are measured at amortised cost.

**ST JOHN AMBULANCE AUSTRALIA
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**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
NOTE 8: INVENTORIES		
CURRENT		
<i>At cost</i>		
Finished goods	<u>860,460</u>	<u>973,947</u>
NOTE 9: OTHER ASSETS		
CURRENT		
Prepayments	<u>206,825</u>	<u>266,323</u>
NOTE 10: OTHER FINANCIAL ASSETS		
CURRENT		
<i>Financial assets measured at amortised cost</i>		
Term deposits	<u>-</u>	<u>140,836</u>
NON CURRENT		
<i>Financial assets measured at amortised cost</i>		
Rental guarantee (term deposit)	<u>334,878</u>	<u>247,446</u>
NOTE 11: PROPERTY, PLANT AND EQUIPMENT		
Land and Buildings		
<i>At cost</i>		
Accumulated depreciation	<u>536,000</u>	531,777
	<u>(112,861)</u>	<u>(64,647)</u>
	<u>423,139</u>	<u>467,130</u>
Leasehold improvements		
<i>At cost</i>		
Accumulated depreciation	<u>921,152</u>	708,314
	<u>(698,908)</u>	<u>(646,886)</u>
	<u>222,244</u>	<u>61,428</u>
Plant and equipment		
<i>Plant and equipment at cost</i>		
Accumulated depreciation	<u>2,134,534</u>	1,975,312
	<u>(1,105,622)</u>	<u>(944,236)</u>
	<u>1,028,912</u>	<u>1,031,076</u>
Total property, plant and equipment	<u>1,674,295</u>	<u>1,559,634</u>

Accounting policy

Property, Plant and equipment

Property, plant and equipment is measured at cost, less accumulated depreciation and any accumulated impairment losses.

Depreciation

Land is not depreciated. All other property, plant and equipment is depreciated over their estimated useful lives. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**ST JOHN AMBULANCE AUSTRALIA
QUEENSLAND LIMITED
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**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
NOTE 11: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)		
Class of fixed asset	Depreciation rates	Depreciation basis
Buildings at cost	2.5%-5%	Straight line
Leasehold improvements at cost	2.5%-37.5%	Straight line
Plant and equipment at cost	7.5%-50%	Straight line
(a) Reconciliations		
Reconciliation of the carrying amounts of property, plant and equipment at the beginning and end of the current financial year		
<i>Land and Buildings</i>		
Opening carrying amount	467,130	482,914
Depreciation expense	(18,200)	(15,784)
Transfer between asset classes	(25,791)	-
Closing carrying amount	<u>423,139</u>	<u>467,130</u>
<i>Leasehold improvements</i>		
Opening carrying amount	61,428	93,204
Additions	217,267	16,296
Depreciation expense	(82,242)	(48,072)
Transfer between asset classes	25,791	-
Closing carrying amount	<u>222,244</u>	<u>61,428</u>
<i>Plant and equipment</i>		
Opening carrying amount	1,031,076	984,864
Additions	158,668	177,352
Depreciation expense	(160,832)	(131,140)
Closing carrying amount	<u>1,028,912</u>	<u>1,031,076</u>
NOTE 12: INTANGIBLE ASSETS		
Software at cost	872,766	871,769
Accumulated amortisation	(807,828)	(760,745)
	<u>64,938</u>	<u>111,024</u>

Accounting policy

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Intangible assets with a finite useful life are amortised on a straight-line basis over their estimated useful lives. Software amortisation is calculated on a straight-line basis over period generally ranging from 2.5 to 5 years.

**ST JOHN AMBULANCE AUSTRALIA
QUEENSLAND LIMITED
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**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
NOTE 12: INTANGIBLE ASSETS (CONTINUED)		
(a) Reconciliations		
Reconciliation of the carrying amounts of intangible assets at the beginning and end of the current financial year		
<i>Software at cost</i>		
Opening balance	111,024	118,750
Additions	1,345	35,364
Amortisation expense	<u>(47,431)</u>	<u>(43,090)</u>
Closing balance	<u><u>64,938</u></u>	<u><u>111,024</u></u>
 NOTE 13: RIGHT-OF-USE ASSETS AND LEASE LIABILITIES		
(a) Right-of-use assets		
Land and buildings under lease	3,650,314	2,162,994
Accumulated depreciation	<u>(631,220)</u>	<u>(1,203,215)</u>
	3,019,094	959,779
 Motor vehicles under lease	 1,224,299	 1,066,281
Accumulated depreciation	<u>(819,368)</u>	<u>(511,837)</u>
	<u>404,931</u>	<u>554,444</u>
Total carrying amount of right-of-use assets	<u><u>3,424,025</u></u>	<u><u>1,514,223</u></u>
 Reconciliations		
Reconciliation of the carrying amount of lease assets at the beginning and end of the financial year:		
<i>Land and buildings</i>		
Opening carrying amount	959,779	1,087,151
Additions	2,578,077	448,446
Depreciation	(518,762)	(491,547)
Early termination	-	(84,271)
Closing carrying amount	<u><u>3,019,094</u></u>	<u><u>959,779</u></u>
 <i>Motor vehicles</i>		
Opening carrying amount	554,444	566,410
Additions	208,183	337,913
Depreciation	<u>(357,696)</u>	<u>(349,879)</u>
Closing carrying amount	<u><u>404,931</u></u>	<u><u>554,444</u></u>

**ST JOHN AMBULANCE AUSTRALIA
QUEENSLAND LIMITED
74 264 019 231**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
NOTE 13: RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONTINUED)		
(b) Lease liabilities		
CURRENT		
Land and buildings under lease	555,718	313,106
Motor vehicles under lease	<u>255,521</u>	<u>317,103</u>
	<u>811,239</u>	<u>630,209</u>
NON CURRENT		
Land and buildings under lease	2,633,545	816,529
Motor vehicles under lease	<u>145,130</u>	<u>235,355</u>
	<u>2,778,675</u>	<u>1,051,884</u>
Total carrying amount of lease liabilities	<u>3,589,914</u>	<u>1,682,093</u>
(c) Future lease payments		
	2024	2023
	\$	\$
- Not later than 1 year	1,004,247	714,866
- Later than 1 year and not later than 5 years	2,566,847	1,137,238
- Later than 5 years	<u>643,391</u>	<u>150</u>
Total future lease payments at the reporting date	<u>4,214,485</u>	<u>1,852,254</u>

The lease of land and buildings is for an average term of 4.1 years, with an average effective interest rate of 7.0% per annum. The final lease ends on 31 October 2030.

The lease of motor vehicles is for an average term of 2.7 years, with an average effective interest rate of 4.7% per annum. The final lease ends on 29 May 2028.

NOTE 14: PAYABLES

CURRENT		
<i>Unsecured liabilities</i>		
Trade creditors	830,027	1,186,689
Trade creditors - St John associated entities	40,168	112,996
Sundry creditors and accruals	<u>310,056</u>	<u>425,671</u>
	<u>1,180,251</u>	<u>1,725,356</u>

**ST JOHN AMBULANCE AUSTRALIA
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**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
NOTE 15: BORROWINGS		
CURRENT		
<i>Secured liabilities</i>		
QRIDA loan	<u>38,956</u>	<u>38,967</u>
NON CURRENT		
<i>Secured liabilities</i>		
QRIDA loan	<u>172,371</u>	<u>205,581</u>

Accounting policy

Borrowings are measured at amortised cost.

(a) Terms and conditions of borrowings

Loan - QRIDA

On 20 April 2020 the company entered into a loan agreement with the Queensland Rural and Industry Development Authority (QRIDA), to obtain a loan of up to \$250,000 for financial assistance under the COVID-19 Jobs Support Loan scheme. The facility is interest free for the first 12 months from the commencement date, with a prevailing fixed interest rate of 2.5% over the remaining lease term. The term of the loan is 10 years from the date of drawdown, and the facility is interest only for the first 3 years. The loan is secured by a general security agreement over all existing and future assets and undertakings of the company.

Bank facilities - ANZ

On 5 November 2019 the company entered into an agreement with ANZ bank to obtain an overdraft facility with a limit of \$200,000 and commercial card facility with a limit of \$48,000. The overdraft facility was not drawn down at 30 June 2024. Both facilities are secured by a general security deed over all existing and future assets and undertakings of the company.

NOTE 16: PROVISIONS

CURRENT		
Annual leave	460,803	478,082
Long service leave	<u>304,173</u>	<u>226,089</u>
	<u>764,976</u>	<u>704,171</u>
NON CURRENT		
Long service leave	<u>119,700</u>	<u>145,127</u>

NOTE 17: CONTRACT LIABILITIES

CURRENT		
Unearned income	<u>174,478</u>	<u>735,515</u>

**ST JOHN AMBULANCE AUSTRALIA
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**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$

NOTE 18: CASH FLOW INFORMATION

(a) Reconciliation of cash

Cash at the end of the financial period as shown in the statement of cash flows is reconciled to the related items in the statement of financial position is as follows:

Cash at bank	1,505,971	2,161,965
Cash on deposit	<u>54,758</u>	<u>54,731</u>
	<u><u>1,560,729</u></u>	<u><u>2,216,696</u></u>

(b) Non-cash financing and investing activities

During the financial year, the company entered into the following non-cash investing and financing transactions (which are not included in the statement of cash flows):

(a) The company commenced new leases of land and buildings and motor vehicles during the financial year, resulting in the recognition of additional lease assets of \$2,786,260 (2023:\$787,133) and corresponding lease liabilities of \$2,786,260 (2023: \$787,133).

NOTE 19: COMMITMENTS

The following commitments relate to IT support services provided to the company:

Estimates of the maximum amounts of commitment payable:

Within 1 year	-	<u>110,552</u>
	-	<u>110,552</u>

NOTE 20: RELATED PARTY TRANSACTIONS

(a) St John Ambulance Australia Incorporated

The company has \$40,168 (2023: \$112,966) payable to St John Ambulance Australia Incorporated, an associated entity at year end.

(b) St John Holdings Limited

During the year St John Holdings Limited, a related corporation, which holds charitable motor vehicles and all property leases and titles as trustee for St John Ambulance Australia Queensland Limited, had no business activities.

(c) Key Management Personnel

The aggregate compensation of the key management personnel of the association is set out below. There were no other transactions with key management personnel or the association during the period.

Key management personnel compensation	<u>802,019</u>	<u>1,537,251</u>
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ST JOHN AMBULANCE AUSTRALIA
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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2024	2023
\$	\$

NOTE 21: REMUNERATION OF AUDITORS

Pitcher Partners (Brisbane)

Audit and assurance services

- Audit of the financial report

<u>50,500</u>	<u>48,000</u>
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NOTE 22: EVENTS SUBSEQUENT TO REPORTING DATE

There has been no matter or circumstance, which has arisen since 30 June 2024 that has significantly affected or may significantly affect:

- (a) the operations, in financial years subsequent to 30 June 2024, of the company, or
- (b) the results of those operations, or
- (c) the state of affairs, in financial years subsequent to 30 June 2024, of the company.

NOTE 23: COMPANY DETAILS

The registered office and principal place of business of the company is:

St John Ambulance Australia Queensland Limited
6 / 2 Jenner Street
Nundah QLD 4012

ST JOHN AMBULANCE AUSTRALIA
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74 264 019 231

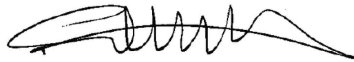
DIRECTORS' DECLARATION

The directors of the company declare that:

1. In the directors' opinion, the financial statements and notes thereto, as set out on pages 4 - 18, satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, including:
 - (a) complying with Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and
 - (b) giving a true and fair view of the financial position as at 30 June 2024 and performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Director: _____



Mr Glen Morrison [Chairperson]

Director: _____



Ms Angelique Ettia [Chair - Finance & Risk Committee]

Dated this

25th

day of

OCTOBER

2024

**Independent Auditor's Report
To the Members of St John Ambulance Australia Queensland Limited**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of St John Ambulance Australia Queensland Limited (the "Registered Entity"), which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including a summary of material accounting policies, and the responsible entities' declaration.

In our opinion the financial report of St John Ambulance Australia Queensland Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Registered Entity's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the *Australian Charities and Not for-profits Commission Act 2012* "ACNC Act" and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* "the Code" that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Registered Entity's annual report for the year ended 30 June 2024, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our [my] audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report.

The directors of the Registered Entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Registered Entity or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the Registered Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our [my] opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Registered Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

In conducting our review, we have complied with the independence requirement of the ACNC Act. We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of St John Ambulance Australia Queensland Limited, would be in the same terms if given to the responsible entities as at the time of this auditor's report.

Pitcher Partners

PITCHER PARTNERS



CHERYL MASON

Partner

Brisbane, Queensland
25 October 2024